



**HAMILTON-WENHAM
REGIONAL SCHOOL DISTRICT**

*FY17 Operating Expense Forecast
As of January 31, 2017*

For Presentation to the School Committee on February 9, 2017

Prepared by:

Jeffrey D. Sands, Assistant Superintendent for Finance & Administration

Vincent Leone, Director of Accounting & Payroll



FY17 Operating Expense Forecast (after Offsets) Overview & *Key Assumptions*

- **Salary Costs**
 - Incorporates Actual Costs through 01/31/17 plus all known encumbrances.
 - Includes forecasted values for all Costs not automatically encumbered through June 30, 2017 including; long term substitutes, daily substitutes, overtime, etc.
- **Operating Costs**
 - Incorporates Actual Costs through 01/31/17 plus all known encumbrances.
 - Includes forecasted values for all Costs not automatically encumbered through June 30, 2017 including; school discretionary spending; transportation, out-of-district tuition, maintenance, technology, etc.

We are currently Forecasting to end the year \$10,000 or 0.05% favorable to Budget.

With nearly 50% of the school year still ahead of us, it is likely that the Forecast will change over the course of the next 5 months.



FY17 Operating Expense Forecast (after Offsets) Summary by DESE Budget Category

Summary by DESE Category		FY17	FY17	FY17
		Budget	YE Projection	Over/Under
Administration		\$ 1,180,023	\$ 1,180,023	\$ -
Capital, Operations, Maintenance		\$ 2,242,431	\$ 2,182,431	\$ 60,000
Guidance, Counseling, Testing		\$ 1,075,072	\$ 1,075,072	\$ -
Inst. Materials		\$ 857,654	\$ 857,654	\$ -
Instructional Leadership		\$ 2,884,573	\$ 2,854,573	\$ 30,000
Insurance, Retirement, Other		\$ 3,752,986	\$ 3,552,986	\$ 200,000
Other Teaching Services		\$ 2,309,691	\$ 2,309,691	\$ -
Prof. Dev.		\$ 172,902	\$ 172,902	\$ -
Pupil Services		\$ 2,031,224	\$ 2,021,224	\$ 10,000
Teachers		\$ 11,148,860	\$ 11,028,860	\$ 120,000
Tuitions		\$ 1,494,617	\$ 1,904,617	\$ (410,000)
District Totals		\$ 29,150,032	\$ 29,140,032	\$ 10,000