



**HAMILTON-WENHAM
REGIONAL SCHOOL DISTRICT**

*FY18 Operating Expense Forecast
As of December 1, 2017*

For Presentation to the School Committee on December 6, 2017

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FY18 Operating Expense Forecast (after Offsets) Overview & *Key Assumptions*

- **Salary Costs**
 - Incorporates Actual Costs through 11/27/17 plus all known encumbrances.
 - Includes forecasted values for all Costs not automatically encumbered through June 30, 2018 including; long term substitutes, daily substitutes, overtime, etc.
- **Operating Costs**
 - Incorporates Actual Costs through 11/27/17 plus all known encumbrances.
 - Includes forecasted values for all Costs not automatically encumbered through June 30, 2018 including; school discretionary spending; transportation, out-of district tuition, maintenance, technology, etc.

With only 31% of the School Year complete, we are currently Forecasting to end the year \$2,000 or 0.007% favorable to Budget.

With the majority of the year still ahead of us, it is very likely that the Forecast will change over the course of the next 7 months.



FY18 Operating Expense Forecast (after Offsets)

Summary by DESE Budget Category

Summary by DESE Category	FY18	FY18	FY18
	Budget	YE Projection	Over/Under
Administration	\$ 1,135,489	\$ 1,125,489	\$ 10,000
Capital, Operations, Maintenance	\$ 2,227,622	\$ 2,242,622	\$ (15,000)
Guidance, Counseling, Testing	\$ 1,065,718	\$ 1,065,718	\$ -
Inst. Materials	\$ 873,876	\$ 873,876	\$ -
Instructional Leadership	\$ 2,931,318	\$ 2,916,318	\$ 15,000
Insurance, Retirement, Other	\$ 3,978,971	\$ 4,036,971	\$ (58,000)
Other Teaching Services	\$ 2,408,619	\$ 2,323,619	\$ 85,000
Prof. Dev.	\$ 209,594	\$ 184,594	\$ 25,000
Pupil Services	\$ 2,079,027	\$ 2,064,027	\$ 15,000
Teachers	\$11,358,184	\$ 11,408,184	\$ (50,000)
Tuitions	\$ 1,931,399	\$ 1,956,399	\$ (25,000)
District Totals	\$30,199,816	\$ 30,197,816	\$ 2,000