

Hamilton-Wenham Regional School District
FY09 SCHOOL COMMITTEE APPROVED BUDGET
March 31, 2008

Category	07-08 Budget	Change	% Chng	08-09 Budget	Change	% Chng
Salaries-Other than SPED	\$12,658,551	\$207,675	1.7%	\$12,967,904	\$309,353	2.4%
SPED Salaries/Tuition/Contr. Serv/Trans	\$5,653,111	\$167,606	3.1%	\$6,819,628	\$1,166,517	20.6%
Insurance/Pension & Taxes	\$3,139,694	\$414,065	15.2%	\$3,652,431	\$512,737	16.3%
Transportation-Regular Education	\$614,160	\$34,217	5.9%	\$628,832	\$14,672	2.4%
Maintenance Expense & Utilities	\$1,321,822	\$172,518	15.0%	\$1,525,587	\$203,765	15.4%
Expenses (Other)	\$1,238,272	-\$35,359	-2.8%	\$1,437,185	\$198,913	16.1%
Total Gross Budget	\$24,625,610	\$960,722	4.1%	\$27,031,567	\$2,405,957	9.8%
Revenue Source						
Revenue Source	07-08 Budget	Change	% Chng	08-09 Budget	Change	% Chng
State Aid: Chapter 70	\$3,370,393	\$101,050	3.1%	\$3,506,180	\$135,787	4.0%
State Aid: Transportation	\$331,284	\$0	0.0%	\$400,943	\$69,659	21.0%
School Choice	\$580,000	\$150,000	34.9%	\$581,566	\$1,566	0.3%
Early Childhood Tuition	\$58,647	\$0	0.0%	\$40,000	-\$18,647	-31.8%
Special Needs Tuition	\$28,000	\$0	0.0%	\$28,000	\$0	0.0%
Circuit Breaker	\$220,000	\$60,000	37.5%	\$220,000	\$0	0.0%
Medicaid	\$60,300	\$40,300	201.5%	\$40,000	-\$20,300	-33.7%
Interest Income(+ \$504,558 Reserve Fy07 only)	\$40,000	-\$484,558	-92.4%	\$40,000	\$0	0.0%
Parking Fees	\$30,000	\$0	0.0%	\$30,000	\$0	0.0%
Rental Income	\$4,000	\$0	0.0%	\$4,000	\$0	0.0%
Total Revenues	\$4,722,624	-\$133,208	-2.7%	\$4,890,689	\$168,065	3.6%
Net Budget Total						
Net Budget Total	\$19,902,986	\$1,093,930	5.8%	\$22,140,878	\$2,237,892	11.2%
Town Appropriations						
Town Appropriations	07-08 Budget	\$\$ Change	% Chng	08-09 Budget	\$\$ Change	% Chng
Hamilton Operational Share (by enrollment .6818/FY09)	\$13,677,333	\$706,709	5.54%	\$15,095,651	\$1,418,318	10.37%
Wenham Operational Share (by enrollment .3182/FY09)	\$6,225,654	\$417,324	7.18%	\$7,045,227	\$819,573	13.16%
Hamilton Debt Offset	\$22,269			\$20,368		
Wenham Debt Offset	-\$22,269			-\$20,368		
Hamilton Total Assessment	\$13,699,601	\$707,941	5.54%	\$15,116,019	\$1,416,418	10.34%
Wenham Total Assessment	\$6,203,385	\$416,092	7.19%	\$7,024,859	\$821,474	13.24%

Note: In Fy08, category reconciliation between the school District and the DOE chart of accounts was undertaken. This process resulted in a number of expenses being moved from one category to another. This was an accounting change only.