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Capital Debt Exclusion

**Voted by the HWRSD School Committee on
March 31, 2009**

FY 10 Capital Debt Exclusion

The District is putting forth a capital debt exclusion request to address its many needed capital repairs and projects. The projects are in response to the health and safety needs of our students and staff, and the NEASC (New England Association of Secondary Schools and Colleges) evaluations of the high school. The Leadership Team, the School Committee's Facilities Subcommittee, and the Towns/School Capital Management Advisory Committee (CMAC) developed and reviewed the capital projects list.

There are several projects in the requested debt exclusion that will meet the NEASC facilities recommendations which include student lockers, greenhouse, library/media center renovation, family/consumer science lab renovation, and the replacement of HS water fountains.

The capital debt exclusion vote for the capital projects will be for a ten-year bond. This means the towns will pay the debt service for a period of ten years only. Unlike an operating budget override, the increase from a capital debt exclusion does not become a permanent part of the levy limit debt.

FY 10 Capital Debt Exclusion – Summary of Actions

December 19	<ul style="list-style-type: none">• Original capital requests = \$3,503,129
February 12	<ul style="list-style-type: none">• Deducted \$2 million from Winthrop requests since future of the school is unclear at this time
March 12	<ul style="list-style-type: none">• Projected costs (\$1,089,300) & auditorium request (\$2,839,200) are sufficient to bond• SC voted to forward a \$3,928,500 capital debt exclusion to the town meetings for consideration
March 19	<ul style="list-style-type: none">• SC voted to remove the auditorium from the capital list and to review the FY 11 capital needs for possible inclusion in the capital debt exclusion request
March 23	<ul style="list-style-type: none">• SC Facilities Subcommittee reviewed the FY 11 list of capital projects to determine which projects should be added to the capital debt exclusion request• SC reviewed the capital debt exclusion request with the Capital Management Advisory Committee (CMAC) and Town Finance Advisory Committees
March 24	
March 25	
March 31	<ul style="list-style-type: none">• SC voted to approve and forward the \$1,241,000 capital debt exclusion to the May town meetings

FY 10 Capital Projects - \$1,241,000

1/3

Buker School

\$100,000

- Replace basement window wells and exit door
- Upgrade fire alarm system
- Replace balance of single pane windows
- Replace designated sections of the roof

Cutler School

\$165,000

- Alarm storage door under the gym (HPD)
- Install front door intrusion alarm (HPD)
- Install temperature control for network/electric/fire closet space
- Install locks so all exterior doors are lockable from the interior (HPD)
- Install insulation & vapor barriers in the modular wings
- Upgrade doors and hardware to comply with fire codes
- Update lighting to be more energy efficient
- Upgrade intercom system with telephones in classrooms

FY 10 Capital Projects - \$1,241,000

2/3

High School

\$494,000

- Replace ceiling in cafeteria
- Replace cafeteria & gymnasium speaker systems
- Replace ceiling in boys' locker area
- Replace classroom tile – asbestos
- Repair/replace water fountains & faucets (NEASC)
- Replace greenhouse removed during renovation (NEASC)
- Repair/replace sidewalk curbs
- Replace family science lab (cabinets, appliances, counters) (NEASC)
- Install interior locks on classroom doors (HPD)
- Convert hallway to technology lab (NEASC)
- Repair window caulking & paint; interior & exterior painting
- Replace student lockers (NEASC)

FY 10 Capital Projects - \$ 1,241,000

3/3

Winthrop School	\$30,000
<ul style="list-style-type: none">• Replace septic tank system	
Miles River Middle School	\$65,000
<ul style="list-style-type: none">• Install interior locks on gym doors as per HPD• Exterior caulking and painting• Repair sidewalk caulking	
MS/HS Combined Projects	\$100,000
<ul style="list-style-type: none">• Refinish gym floor• Renovate MS/HS Library Media Center (NEASC)	
District Administration Building (Center School)	\$98,000
<ul style="list-style-type: none">• Reroof district building with asphalt shingles	
Fees	\$189,000
<ul style="list-style-type: none">• Project Contingency @ 5%• Architect Fees @ 13%	
Total Amount for Debt Exclusion Override	\$1,241,000

Fy 10 Capital Debt Exclusion - Tax Rate Impact

\$1,241,000 General Obligation Bond

Date	Hamilton Tax Rate Impact per \$1,000	Wenham Tax Rate Impact per \$1,000
FY 11	0.01	0.01
FY 12 - 21	Avg. 0.071	Avg. 0.057